

Market today: Low Cashflow

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- Market is still affected by the previous sharp decline.
- With the cautious state of cash flow, it is likely that market movements will continue to be quiet and there is a potential risk of decline in the near future.

Although there were supportive movements and rallies at the end of last week, the market was still cautious as it entered the new week. The equilibrium around the reference did not last long and the market gradually retreated during the session. VN index lost 7.55 points (-0.69%) and closed at 1,088.06 points. Matching liquidity decreased with 507.2 million shares matched on HOSE.

VN30 group lost 8.92 points (-0.82%) and closed at 1,078.42 points. Only 5 stocks remained in the green, namely SAB (+2.1%), VHM (+1.8%), VIC (+1.2%), BCM (+0.9%), PLX (+0.6%). On the contrary, up to 23 losers such as STB (-3.2%), SSI (-3.1%), TCB (-2.5%), TPB (-2.1%), VIB (-1.9%) ...

With the market retreat and poor liquidity, many industry groups had quiet developments with many stocks falling in price, and the green color appeared only on Pennies. Retail, Securities, Banking, Chemical groups have a negative impact on investor sentiment and the general market.

Foreign investors continued to net buy on HOSE, with a value of 39.8 billion VND. They bought a lot at HPG (+72.7 billion), VPB (+32.8 billion), PVD (+32.7 billion), SAB (+24.1 billion), VIC (+20.9 billion) ... On the other hand, they sold strongly at SSI (-47.3 billion), STB (-18.2 billion), VND (-17.5 billion), GAS (-15.6 billion), VHM (-13.9 billion) ...

Market retreated after the recovery session and liquidity dropped to low levels, showing that the market was still affected by the previous sharp decline. In the meantime, cash flow is generally still cautious when the market recovers. Currently, temporary supply pressure has not put much pressure on losers, but with the cautious state of cash flow, it is likely that market movements will continue to be quiet and there is a potential risk of decline in the near future. Therefore, investors should temporarily limit short-term purchases and be cautious about potential risks. Currently, it is still necessary to consider profit taking and portfolio structure to minimize risks.

Analyst Pin-board**Update on monetary market in Nov 2023**

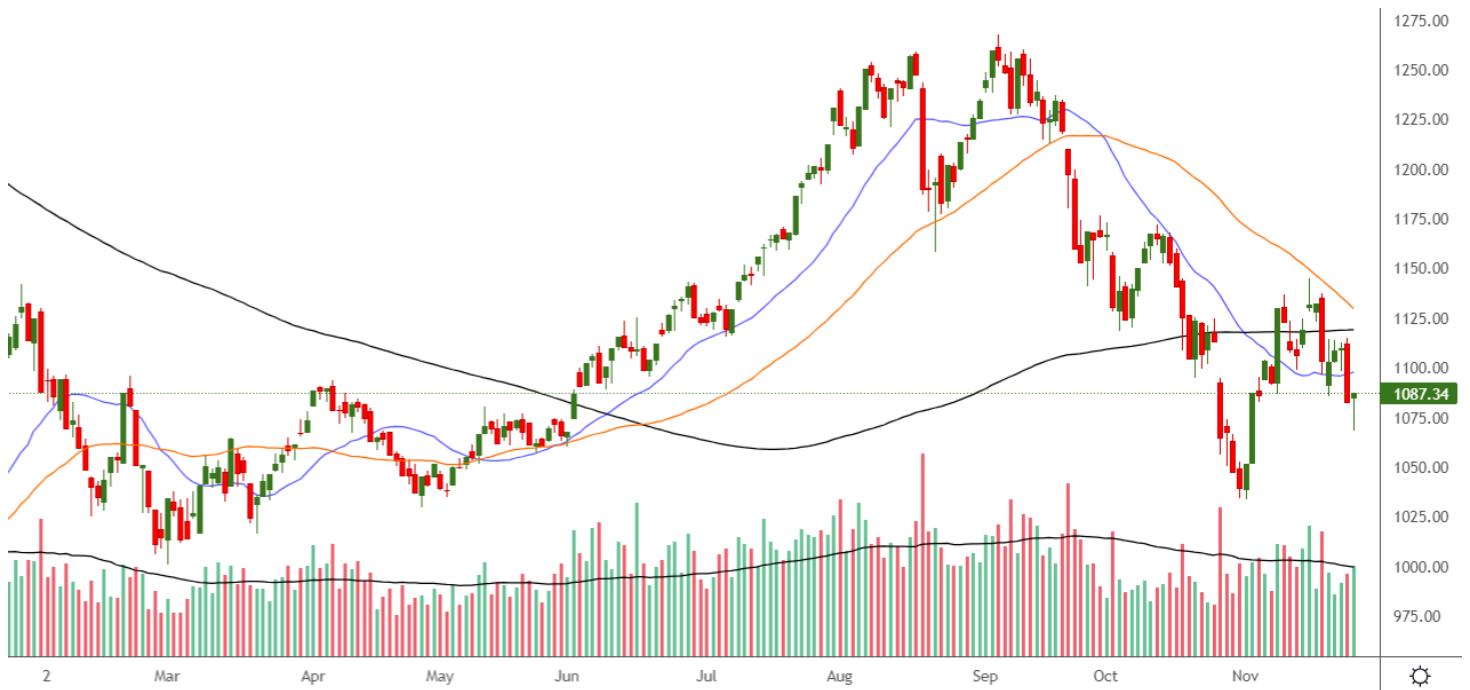
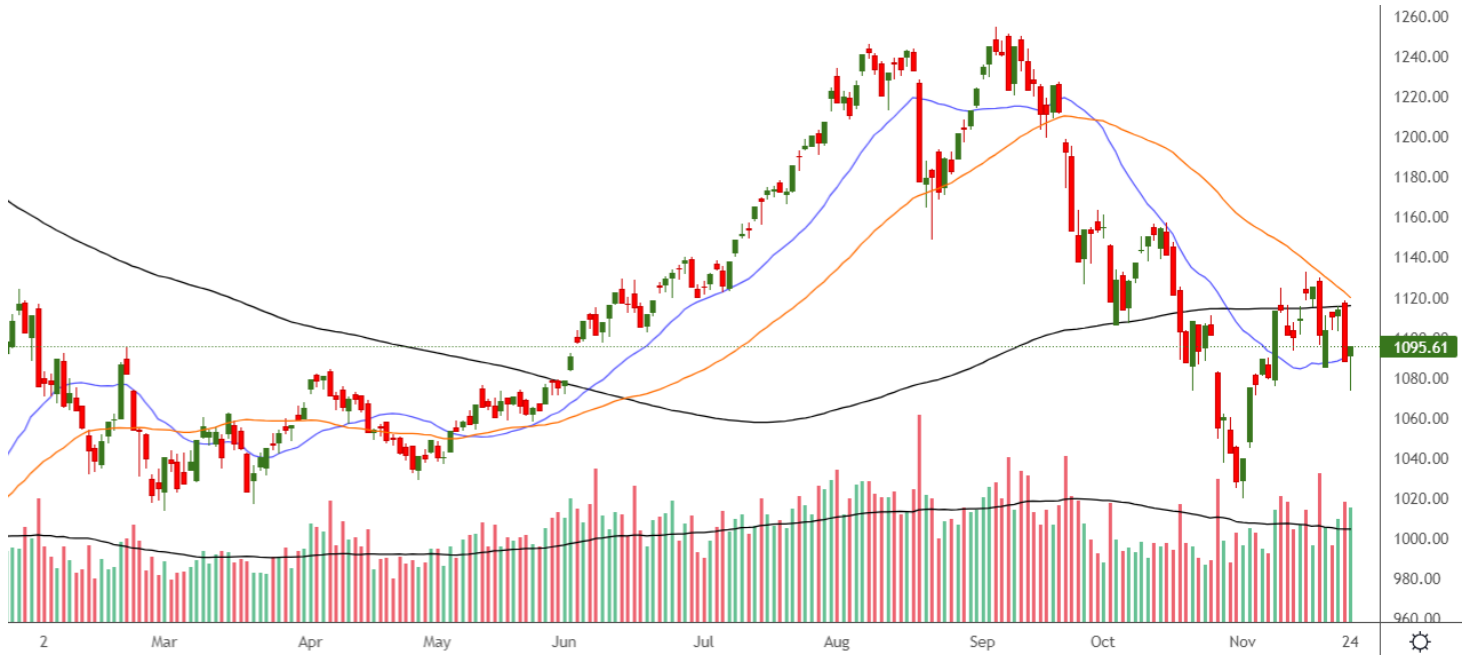
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“Low cashflow”

Technical Analyst Recommendations

The market recovered quickly at the end of the session after falling below 1,080 points. However, in general, the current recovery may only be technical in response to the support area of 1,080 points after a rapid decline. It is expected that the market will have cautious movements in the area of 1,095 - 1,100 points and the recent strong decline signal may still have a negative impact on the market. Therefore, investors should not chase stocks that have increased rapidly and should be cautious about potential risks. Currently, it is still necessary to consider profit taking and portfolio structure to minimize risks.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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